

## **UNITED ENGINEERS LIMITED INVESTOR RELATIONS POLICY**

UEL is committed to disclosing material information in a timely, transparent and accurate manner to the public in accordance with the listing rules of the Singapore Exchange Securities Trading Limited (“SGX-ST”) and the Singapore Code of Corporate Governance 2012.

Group Corporate Communications (“GCC”) acts as an intermediary between the Company and its shareholders as well as the investment community via various communication platforms to keep them updated on UEL’s strategic plans, financial and operating performance, and key developments. GCC reports directly to the Group Managing Director to effectively execute UEL’s Investor Relations Policy.

### **1. PURPOSE & GENERAL PRINCIPLES**

- 1.1 This Investor Relations Policy describes how the Company provides current and prospective investors with information necessary to make well-informed investment decisions.
- 1.2 The Company will comply with all applicable disclosure requirements under the applicable laws and regulations as well as the listing rules of the SGX-ST. In addition to required information disclosures, the Company seeks to adopt a proactive stance of voluntary supplemental disclosure on matters considered to have a potential impact on investment decisions by current and prospective investors.
- 1.3 All disclosures are submitted to the SGX-ST through SGXNET, and are made available on the Company’s corporate website.
- 1.4 This Policy is subject to regular review by the Company’s GCC department.

### **2. COMMUNICATION GUIDELINES**

- 2.1 The Company is committed to provide clear, fair and balanced disclosure of pertinent information to its shareholders and the investment community in a timely and effective manner.
- 2.2 All material and price sensitive information is disclosed on a timely, comprehensive and accurate manner through SGXNET and made available on the Company’s corporate website. All disclosures will be factual, clear, balanced and fair. Sufficient quantitative information will be disclosed to allow investors to evaluate its relative importance to the activities of the Company.
- 2.3 The Company communicates only through designated senior spokespersons who will establish and maintain regular dialogue with shareholders to solicit and understand their views, as well as respond to inquiries from the investment community or the media.

- 2.4 Employees who are not authorised spokespersons must not respond under any circumstances to inquiries from the shareholders, investment community or the media, unless specifically authorised by designated senior spokespersons. Any inquiries received must be directed to GCC.
- 2.5 The Company does not respond to rumours or market speculation. Clarifications will however be made promptly through announcements via SGXNET if the material information is deemed to have leaked, or where there is unusual market or trading activities that could be attributed to such rumours or market speculation.
- 2.6 The Company will refrain from investor meetings and commenting on industry outlook and business and financial performance two weeks and one month before the release of its quarterly and full year results respectively.

### **3. COMMUNICATION WITH SHAREHOLDERS AND INVESTMENT COMMUNITY**

The Company engages regularly with shareholders and investment community through various platforms and channels including:

- a. quarterly financial results announcements submitted to SGX-ST via SGXNET and posted on the Company's corporate website;
- b. announcements, press releases, presentation slides and notices;
- c. Annual General Meeting ("AGM") and Extraordinary General Meeting ("EGM");
- d. Annual Reports ("AR") and Circulars;
- e. conference calls, emails, one-on-one or group meetings, roadshows; and
- f. UEL's corporate website.

The Company is committed to treat all shareholders fairly and equitably, and keep all its shareholders and other stakeholders informed of its corporate activities, including changes in the Company or its businesses which would likely to materially affect the price or value of its shares, on a timely basis.

#### **3.2 Shareholders' Meetings**

- 3.2.1 Shareholders are invited to attend, participate effectively in and vote at shareholders' meetings and to put forth any questions they may have on the motions to be debated and decided upon.
- 3.2.2 The AR and Notice of AGM or Notice of EGM are despatched to shareholders well within the stipulated timeline to ensure that ample time is given for reviewing the documents.

- 3.2.3 Notices for general meetings are also published in the local newspapers, released via SGXNET and posted on the Company's corporate website. The Notice of AGM or Notice of EGM, where relevant, may include explanatory notes or a circular on items of special business.
- 3.2.4 The Board of Directors, Group Managing Director, Chief Financial Officer, Company Secretary and Management team shall attend the AGMs or EGMs to answer questions and receive feedback from shareholders on matters regarding the Company. The external auditors, external legal advisors and external financial consultants (where applicable) are also invited to attend the general meetings and they will assist the Board and the Management team in addressing queries from shareholders on relevant questions.
- 3.2.5 Shareholders will also be informed of the voting rules, including voting procedures that govern the general meetings. The minutes of these meetings will be made available to shareholders on the Company's corporate website.
- 3.2.6 The Company conducts voting by poll for all general meetings and the poll results are announced to all shareholders at the meetings. An announcement of the detailed poll results will be made in a timely manner via SGXNET after the conclusion of each general meeting.
- 3.2.7 Shareholders' meetings will be held at a convenient location with access to public transportation so as to facilitate shareholders and encourage participation.
- 3.3 Analysts and Investment Community
- 3.3.1 The Company welcomes requests by analysts and investors for meetings with senior management for the purpose of helping them to gain a broader understanding of its operations and development progress of its businesses, as well as address any concerns from the investment community throughout the year.
- 3.3.2 The Company will not influence the views or recommendation of analysts and investment banks but may review their reports for factual accuracy of information that is within the public domain.
- 3.4 Annual Report and Sustainability Report
- 3.4.1 The Company publishes annual report to enable shareholders and investment community to obtain a comprehensive and consistent overview of its business strategies, developments and market outlook, as well as operational and financial performance.
- 3.4.2 The Company also publishes sustainability report annually, which details its environmental, social and governance efforts and results, in compliance with the Global Reporting Initiatives Standards.

### 3.5 Corporate Website

- 3.5.1 UEL will provide shareholders and investment community with material financial and non-financial related information including financial results, press releases, SGXNET announcements, presentation slides and publications such as annual reports, circulars, sustainability reports under the “Investor Relations” and “Newsroom” sections of its corporate website ([www.uel.sg](http://www.uel.sg)).
- 3.5.2 Members of the public may subscribe to an email alert service at the Company’s corporate website to receive regular updates on its corporate information and announcements. The contact details are also available on the Company’s corporate website.

## 4. COMPANY CONTACTS

- 4.1 Shareholders can contact our Share Registrar at the following address:  
Tricor Barbinder Share Registration Services  
(A division of Tricor Singapore Pte. Ltd.)  
80 Robinson Road #11-02  
Singapore 068898  
Telephone: (65) 6236 3333  
Facsimile: (65) 6236 3405
- 4.2 Shareholders and investment community may email their questions to either of the following and have their queries addressed accordingly:
- 4.2.1 the Company’s Lead Independent Director directly at [teo\\_serluck@yahoo.com](mailto:teo_serluck@yahoo.com) or
- 4.2.2 the Company’s GCC at [ir@uel.sg](mailto:ir@uel.sg).

## 5. PUBLICATION OF POLICY

This Investor Relations Policy is made available on the Company’s corporate website at [www.uel.sg](http://www.uel.sg).